

S.R.NAKIPURIA & CO.

CHARTERED ACCOUNTANTS

S. F. ROAD, SILIGURI - 734 005

PHONE : 0353-2661655

98320-54628 (M)

74074-08632 (M)

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PHANSIDEWA KABI GURU RABINDRA NATH EDUCATION SOCIETY
SUBHASPALLY :: SILIGURI

CONSOLIDATED STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2024



S. R. Nakipuria & Co.
CHARTERED ACCOUNTANTS

FORM NO. 10B
[See rules 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income Tax Act, 1961, in the case of a fund or Society or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the Balance Sheet of Phansidewa Kabi Guru Rabindra Nath Education Society, (PAN: AACAP2016Q), Rupandighi, P.O. Phansidewa-734434, Dist: Darjeeling (Society Regn. No. S/1L/32236) as at 31st March, 2024 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said Society.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

In, our opinion proper books of accounts have been maintained at the registered office of the above-named Society at the address mentioned at serial number 14 of the Annexure.

In our opinion and to the best of our information and according to the information given to us, the said accounts, give a true and fair view: -

- i) in the case of the Balance Sheet, of the situation of the above-named Society as at 31st March, 2024; and
- ii) in the case of the Income & Expenditure Account of the Surplus (excess of Income over Expenditure) of the above-named Society for the year ended 31st March, 2024.

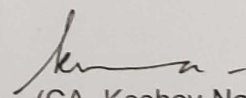
The prescribed particulars are annexed hereto.

PLACE: S. F. Road, Siliguri

DATED: 10th September, 2024

FOR S. R. NAKIPURIA & CO
Chartered Accountants
FRN: 316107E




(CA. Keshav Nakipuria)
Partner
Membership No.: 316354

UDIN: 24316354BKCCFO3114

1st Floor Park Royale, S.F. Road, Siliguri - 734005, Phone : 2661655 (O)

E-mail : srnakipuria.ca@gmail.com, Mobile No.: 98320-54628, 74074-08632

ANNEXURE

STATEMENT OF PARTICULARS OF PHANSIDEWA KABI GURU RABINDRANATH EDUCATION SOCIETY
RUPANDIGHI, P.O. PHANSIDWA-734434, DIST: DARJEELING AS AT 31ST MARCH, 2024

Application of Income from Charitable or Religious purposes

- | | | | |
|---|--|---|----------------|
| 1 | Amount of income of the previous year applied to charitable or religious purposes in India during the year | : | 1,54,39,780.40 |
| | | | |
| 2 | Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1). If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | : | NO |
| | | | |
| 3 | Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly / in part only for such purposes. | : | 0.00 |
| | | | |
| 4 | Amount of income eligible for exemption under section 11(1)(c.) (Give details) | : | NIL |
| | | | |
| 5 | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | : | NIL |
| | | | |
| 6 | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down under section 11(2)(b)? If so, the details thereof | : | NOT APPLICABLE |
| | | | |
| 7 | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year deemed to be income in the previous year under section 11(1B)? If so, the details thereof | : | Nil |
| | | | |
| 8 | Whether, during previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year - | : | |
| | | | |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | : | NO |
| | | | |
| | (b) has deceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any amount referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), of | : | NO |



(c.) has not been utilised for the purposes for which it was accumulated as set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof?

NO

If so, details thereof

NOT APPLICABLE

II. Application or use of income or property for the benefit of persons referred to in section 13(3)

1 Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any

NO

2 Whether any land, building or other property of the trust was made, or continued to be made available for the use of any such person during the previous year ? If so, give details thereof together with remuneration or compensation charge, if any

NO

3 Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details

NO

4 Whether the service of the trust were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any

NO

5 Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person ? If so, give details thereof together with the consideration paid

NO

6 Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person ? If so, give details thereof together with the consideration paid

NO

7 Whether any income or property of the trust was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted

NO

8 Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details

NO



III. Investments held at any time during the previous year (s) in concern in which person referred to in section 13(3) have a substantial interest

Sl No.	Name and Address of the Concern	Whether the concern is a Company, number and class of Shares held	Nominal Value of the Investment	Income from the Investment	Whether the amount in col. 4 exceeded 5% of the capital of the concern during the previous year - say YES / NO
1	2	3	4	5	6
NIL					


TOTAL

PLACE: S. F. Road, Siliguri

DATED: 10th September, 2024



FOR S. R. NAKIPURIA & CO.
Chartered Accountants
FRN: 316107E


(CA. Keshav Nakipuria)
Partner
Membership No. 316354

VIDYASAGAR COLLEGE OF EDUCATION
(A unit of Phansidewa Kabiguru Rabindranath Education Society)
RUPANDIGHI, P.O. PHANSIDEWA-734434, DIST: DARJEELING

BALANCE SHEET AS AT 31ST MARCH, 2024

LIABILITIES	AMOUNT Rs. P.	AMOUNT Rs. P.	ASSETS	AMOUNT Rs. P.	AMOUNT Rs. P.
<u>CAPITAL FUND</u>		16,92,189.95	<u>FIXED ASSETS</u>		3,39,29,912.00
<u>RESERVE FUND</u>			(Schedule- 'A')		
Opening Balance	3,17,73,951.53		<u>CURRENT ASSETS, LOANS</u>		
Add: Surplus	27,37,136.00		<u>& ADVANCES</u>		
	3,45,11,087.53		1. Cash in hand	2,097.00	
Less: TDS W/off	13,343.00	3,44,97,744.53	2. Cash at Bank		
<u>CURRENT LIABILITIES</u>			SBI, Liusipukuri	51,530.98	
<u>& PROVISIONS</u>			(SB A/c No. 32674116444)		
Audit Fee Payable		20,000.00	(IFSC Code: SBIN0009704)		
			SBI, Liusipukuri	43,093.50	
			(SB A/c No. 31659559684)		
			(IFSC Code: SBIN0009704)		96,721.48
			3. Fixed Deposit		
			(Schedule-'B')		21,43,174.00
			4. Advances:		
			Staff Advance		
			(Schedule-'C')		40,127.00
		3,62,09,934.48			3,62,09,934.48

AUDITORS' REPORT

In terms of our report of even date.

PLACE: S. F. Road, Siliguri

DATED: 10th September, 2024

FOR S. R. NAKIPURIA & CO.

Chartered Accountants

FRN: 316107E



(CA. Keshav Nakipuria)
Partner

Membership No. 316354

[Signature]
President

Secretary

[Signature]
Treasurer

VIDYASAGAR COLLEGE OF EDUCATION
(A unit of Phansidewa Kabiguru Rabindranath Education Society)
RUPANDIGHI, P.O. PHANSIDEWA-734434, DIST: DARJEELING

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

EXPENDITURES	AMOUNT		INCOMES	AMOUNT	
	Rs.	P.		Rs.	P.
To Affiliation Fee		1,00,000.00	By Student Fee Collection	1,14,98,765.00	
" Annual Sports Expenses		24,000.00	" University Exam Fee	2,38,200.00	
" Bank Charges		7,493.00	" Attendance Fine	39,500.00	
" Electric Charges		68,758.00	" Saving Bank Interest (6444)	58,548.00	
" Fire Extinguisher		10,300.00	" Seminar Registration Fee	17,970.00	
" University Examination Fee		2,38,200.00	" University Registration Fees	49,500.00	
" University Registration Fees		49,500.00	" Other Receipts	115.00	
" Garden Expenses		37,230.00	" Interest on FD	1,33,419.00	
" Insurance		12,511.00			
" Internet Expenses		16,832.00			
" Miscellaneous Expenses		1,78,870.00			
" Office Contingency		9,886.00			
" Printing & Stationery		44,726.00			
" Repairs & Maintenance		26,196.00			
" Service Charges		30,683.00			
" Student Uniform		56,975.00			
" Subscription & Donation		17,052.00			
" Telephone Charges		2,709.00			
" Travelling & Conveyance		1,28,354.00			
" Duties & Taxes		48,853.00			
" Website Renewal & Development		10,000.00			
" Darpan Registration		2,000.00			
" Digital Signature		4,000.00			
" Seminar Expenses		82,740.00			
" Payment to/For Employees		64,54,561.00			
" Legal Fees		1,500.00			
" Audit Fee		20,000.00			
" Depreciation		16,14,952.00			
" Surplus (Excess of Income over Expenditure)		27,37,136.00			
		1,20,36,017.00			1,20,36,017.00

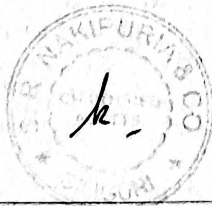
AUDITORS' REPORT

In terms of our report of even date.

PLACE: S. F. Road, Siliguri

DATED: 10th September, 2024

FOR S. R. NAKIPURIA & CO.
Chartered Accountants
FRN: 316107E



(CA. Keshav Nakipuria)
Partner
Membership No. 316354

R. K. Das

President

Secretary

Manoj Kr. Kundu

Treasurer

VIDYASAGAR COLLEGE OF EDUCATION
(A unit of Phansidewa Kabiguru Rabindranath Education Society)
RUPANDIGHI, P.O. PHANSIDEWA-734434, DIST: DARJEELING

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
	Rs.	P.		Rs.	P.
To Opening Balance			By Affiliation Fee	1,00,000.00	
Cash in hand	21,690.00		" Annual Sports Expenses	24,000.00	
Cash at Bank			" Bank Charges	7,493.00	
SBI, Liusipukuri	29,06,157.98		" Electric Charges	68,758.00	
(SB A/c No. 32674116444)			" Fire Extinguisher	10,300.00	
(IFSC Code: SBIN0009704)			" University Examination Fee	2,38,200.00	
SBI, Siliguri	1,63,295.50		" University Registration Fees	49,500.00	
(SB A/c No. 31659559684)			" Garden Expenses	37,230.00	
(IFSC Code: SBIN0009704)			" Insurance	12,511.00	
" Student Fee Collection	1,14,98,765.00		" Internet Expenses	16,832.00	
" University Exam Fee	2,38,200.00		" Miscellaneous Expenses	1,78,870.00	
" Attendance Fine	39,500.00		" Office Contingency	9,886.00	
" Saving Bank Interest (6444)	58,548.00		" Printing & Stationery	44,726.00	
" Seminar Registration Fee	17,970.00		" Repairs & Maintenance	26,196.00	
" University Registration Fees	49,500.00		" Service Charges	30,683.00	
" Other Receipts	115.00		" Student Uniform	56,975.00	
" Staff Advance	2,000.00		" Subscription & Donation	17,052.00	
" Receipt from Society	3,40,000.00		" Telephone Charges	2,709.00	
			" Travelling & Conveyance	1,28,354.00	
			" Duties & Taxes	48,853.00	
			" Website Renewal & Development	10,000.00	
			" Darpan Registration	2,000.00	
			" Digital Signature	4,000.00	
			" Seminar Expenses	82,740.00	
			" Payment to/For Employees	64,54,561.00	
			" O/S Audit Fee	21,500.00	
			" Acquisition of Fixed Assets	75,55,091.00	
			" TDS paid	-	
			" Closing Balance		
			Cash in hand	2,097.00	
			Cash at Bank		
			SBI, Liusipukuri	51,530.98	
			(SB A/c No. 32674116444)		
			(IFSC Code: SBIN0009704)		
			SBI, Liusipukuri	43,093.50	
			(SB A/c No. 31659559684)		
			(IFSC Code: SBIN0009704)		
	1,53,35,741.48			1,53,35,741.48	

AUDITORS' REPORT

In terms of our report of even date.

PLACE: S. F. Road, Siliguri

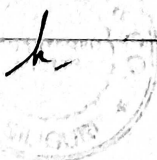
FOR S. R. NAKIPURIA & CO.

Chartered Accountants

FRN: 316107E

DATED: 10th September, 2024

President



(CA. Keshav Nakipuria)
Partner

Membership No. 316354

Secretary

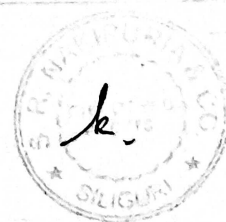
Mangaj Kr. Kunda
Treasurer

VIDYASAGAR COLLEGE OF EDUCATION
(A unit of Phansidewa Kabiguru Rabindranath Education Society)
RUPANDIGHI, P.O. PHANSIDEWA-734434, DIST: DARJEELING

SCHEDULE - 'A'

DETAILS OF FIXED ASSETS AS AT 31ST MARCH, 2024

<u>Items of Fixed Assets</u>	<u>Rate of Dep.</u>	Actual Cost/ W.D.V. as at	<u>Additions</u>		<u>TOTAL</u>	Depreciation For the	Actual Cost/ W.D.V. as at
		<u>31.03.2023</u>	<u>1st half</u>	<u>2nd Half</u>		<u>Year</u>	<u>31.03.2024</u>
1 Aqua Guard	10%	5,889.00	-	-	5,889.00	589.00	5,300.00
2 Building	5%	48,51,989.00	-	-	48,51,989.00	2,42,599.00	46,09,390.00
3 Building New	5%	1,74,44,058.00	15,16,515.00	43,82,500.00	2,33,43,073.00	10,57,591.00	2,22,85,482.00
4 CCTV Camera	15%	91,582.00	-	-	91,582.00	13,737.00	77,845.00
5 Computer & Printer	40%	21,611.00	46,610.00	-	68,221.00	27,288.00	40,933.00
6 Cycle	15%	858.00	-	-	858.00	129.00	729.00
7 Electric Fittings	10%	67,517.00	-	-	67,517.00	6,752.00	60,765.00
8 Electronic Equipments	15%	3,260.00	4,566.00	-	7,826.00	1,174.00	6,652.00
9 Furniture & Fixture	10%	12,96,040.00	-	70,000.00	13,66,040.00	1,33,104.00	12,32,936.00
10 Laboratory Instruments	15%	1,91,675.00	-	-	1,91,675.00	28,751.00	1,62,924.00
11 Land & Land Development	0%	31,31,906.00	4,75,000.00	10,35,000.00	46,41,906.00	-	46,41,906.00
12 LCD Projector	15%	27,609.00	-	-	27,609.00	4,141.00	23,468.00
13 Library Books	10%	6,74,787.00	-	-	6,74,787.00	67,479.00	6,07,308.00
14 Musical Instruments	15%	3,543.00	-	-	3,543.00	531.00	3,012.00
15 Sound System	15%	12,580.00	-	-	12,580.00	1,887.00	10,693.00
16 Water Purifier	10%	9,436.00	-	-	9,436.00	944.00	8,492.00
17 Xerox Machine	15%	27,399.00	-	-	27,399.00	4,110.00	23,289.00
18 Mobile Set Purchase	15%	861.00	-	-	861.00	129.00	732.00
19 Note Counting Mahcine	15%	2,923.00	-	-	2,923.00	438.00	2,485.00
20 Bio Metric Machine	15%	17,273.00	-	-	17,273.00	2,591.00	14,682.00
21 Inverter & Battery	15%	21,141.00	24,900.00	-	46,041.00	6,906.00	39,135.00
22 Sanitiser Machine	15%	1,914.00	-	-	1,914.00	287.00	1,627.00
23 Books & Journals	15%	71,854.00	-	-	71,854.00	10,778.00	61,076.00
24 Tally Software	25%	12,068.00	-	-	12,068.00	3,017.00	9,051.00
		2,79,89,773.00	20,67,591.00	54,87,500.00	3,55,44,864.00	16,14,952.00	3,39,29,912.00



VIDYASAGAR COLLEGE OF EDUCATION
(A unit of Phansidewa Kabiguru Rabindranath Education Society)
RUPANDIGHI, P.O. PHANSIDEWA-734434, DIST: DARJEELING

SCHEDULE - 'B'

DETAILS OF FIXED DEPOSITS AS AT 31ST MARCH, 2024

Sl. No.	Particulars	Balance as at 01.04.2023	Interest for 2023-2024	TDS Deducted	Balance as at 31.03.2024
1	State Bank of India (3543)	8,86,012.00	62,142.00	6,214.00	9,41,940.00
2	State Bank of India (6673)	5,31,582.00	37,279.00	3,729.00	5,65,132.00
3	State Bank of India (1775)	3,02,752.00	16,999.00	1,700.00	3,18,051.00
4	State Bank of India (4787)	3,02,752.00	16,999.00	1,700.00	3,18,051.00
		20,23,098.00	1,33,419.00	13,343.00	21,43,174.00



VIDYASAGAR COLLEGE OF EDUCATION
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RUPANDIGHI, P.O. PHANSIDEWA-734434, DIST: DARJEELING

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024

SCHEDULE NO.	PARTICULARS	AMOUNT		AMOUNT		AMOUNT	
		Rs.	P.	Rs.	P.	Rs.	P.
'C'	STAFF ADVANCE						
	Opening Balance					42,127.00	
	Add: this Year					-	
	Less: Refund					42,127.00	
						2,000.00	40,127.00
'D'	STUDENT FEE COLLECTION						
	Student Course Fee					1,16,38,765.00	
	Less: Student Course Fee Refund					1,40,000.00	1,14,98,765.00
'E'	PAYMENT TO/FOR EMPLOYEES						
	Salary					59,77,661.00	
	Salary (arrear)					21,250.00	
	Ex-Gratia					12,000.00	
	Provident Fund Contribution					4,43,650.00	64,54,561.00
'F'	MISCELLANEOUS EXPENSES						
	House Dress					20,700.00	
	Miscellaneous Expenses					93,071.00	
	Postage					71.00	
	Scholarship Application Fee					500.00	
	AGM Expenses					63,778.00	
	Sports Equipments					750.00	1,78,870.00

