



S. R. Nakipuria & Co.
CHARTERED ACCOUNTANTS

FORM NO. 10BB
AUDITOR'S REPORT

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any other educational institution referred to in sub-clause (vi) of section 10(23C)

- i) We have examined the Balance Sheet as at 31st March, 2022 and the Income and Expenditure for the year ended on that date attached herewith of **Vidyasagar College of Education (a unit of Phansidewa Kabi Guru Rabindra Nath Education Society)**, Rupandighi, P.O. Phansidewa-734434, Dist: Darjeeling (an Education Institution).
- ii) We certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the books of account maintained by the office at Liusipukuri.
- iii) Subjects to the notes, if any
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - (b) In our opinion, proper books of account have been kept by the office of the above-named institution so far as appears from our examination of the books of account.
 - (c) In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view
 - 1) In the case of the Balance Sheet, of the state of affairs of the above-named institution as at 31st March, 2022 and
 - 2) In the case of Income and Expenditure Account, of the surplus for year ended on that date.

The prescribed particulars are annexed herewith.

PLACE: S. F. Road, Siliguri

DATED: 31st May, 2022



FOR S. R. NAKIPURIA & CO
Chartered Accountants
FRN: 316107E

(CA. S. R. Nakipuria)
Partner

Membership No.: 052761

UDIN: 22052761AKCFGA9127

1st Floor Park Royale, S.F. Road, Siliguri - 734005, Phone : 2661655 (O)

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VIDYASAGAR COLLEGE OF EDUCATION
(A unit of Phansidewa Kabiguru Rabindranath Education Society)
RUPANDIGHI, P.O. PHANSIDEWA-734434, DIST: DARJEELING

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURES	AMOUNT		INCOMES	AMOUNT	
	Rs.	P.		Rs.	P.
To Advertisement		5,460.00	By Student Fee Collection (Sch.-'D')	1,27,94,900.00	
" Affiliation Fee		1,00,000.00	" Miscellaneous Receipt	22,402.00	
" Bank Charges		1,024.14	" Saving Bank Interest (6444)	1,44,129.00	
" Electric Charges		49,294.00	" Interest on FD (Sch.-'E')	1,19,151.00	
" Examination Fee		1,000.00			
" Garden Expenses		32,000.00			
" Insurance		12,511.00			
" Internet Expenses		16,800.00			
" Labour Charges		300.00			
" Legal Expenses		15,000.00			
" Miscellaneous Expenses		14,750.00			
" Office Contingency		39,831.00			
" Postage & Stamps		474.00			
" Printing & Stationery		19,365.00			
" Repairs & Maintenance		58,130.00			
" Service Charges		30,400.00			
" Student Uniform		55,920.00			
" Subscription & Donation		7,700.00			
" Telephone Charges		2,538.00			
" Travelling & Conveyance		83,314.00			
" WBUTTEPA Fees		30,000.00			
" Website Renewal		16,000.00			
" Expenses on Social Welfare		5,00,260.00			
" Profession Tax		150.00			
" Registration Fee		1,000.00			
" Land Tax		3,693.00			
" Panchayat Tax		18,631.00			
" Caution Money Refund		2,15,000.00			
" Payment to/For Employees (Sch.-'F')		61,21,083.00			
" Audit Fee		20,000.00			
" Depreciation		13,04,498.00			
" Surplus (Excess of Income over Expenditure)		43,04,455.86			
		1,30,80,582.00			1,30,80,582.00

AUDITORS' REPORT

In terms of our report of even date.

PLACE: S. F. Road, Siliguri

DATED: 31st May, 2022



FOR S. R. NAKIPURIA & CO.

Chartered Accountants

FRN: 316107E

(Signature)

(S.R.Nakipuria)

Partner

Membership No. 052761

(Signature)
President

Vidyasagar College of Education
Rupandighi, Phansidewa, Darjeeling

President

(Signature)
Secretary

Vidyasagar College of Education
Rupandighi, Phansidewa, Darjeeling

(Signature)
Treasurer

Vidyasagar College of Education
Rupandighi, Phansidewa, Darjeeling

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SCHEDULE - 'A'

DETAILS OF FIXED ASSETS AS AT 31ST MARCH, 2022

Items of Fixed Assets	Rate of Dep.	Actual Cost/	Additions		TOTAL	Depreciation	Actual Cost/
		W.D.V. as at 31.03.2021	1st half	2nd Half		For the Year	W.D.V. as at 31.03.2022
1 Aqua Guard	10%	7,270.00	-	-	7,270.00	727.00	6,543.00
2 Building	5%	53,76,165.00	-	-	53,76,165.00	2,68,808.00	51,07,357.00
3 Building New	5%	1,32,94,177.00	-	37,26,270.00	1,70,20,447.00	7,57,866.00	1,62,62,581.00
4 CCTV Camera	15%	1,26,758.00	-	-	1,26,758.00	19,014.00	1,07,744.00
5 Computer & Printer	40%	60,032.00	-	-	60,032.00	24,013.00	36,019.00
6 Cycle	15%	1,187.00	-	-	1,187.00	178.00	1,009.00
7 Electric Fittings	10%	83,355.00	-	-	83,355.00	8,338.00	75,019.00
8 Electronic Equipments	15%	4,512.00	-	-	4,512.00	677.00	3,835.00
9 Furniture & Fixture	10%	7,43,877.00	-	-	7,43,877.00	74,388.00	6,69,489.00
10 Laboratory Instruments	15%	2,65,294.00	-	-	2,65,294.00	39,794.00	2,25,500.00
11 Land & Land Development	0%	20,76,406.00	-	-	20,76,406.00	-	20,76,406.00
12 LCD Projector	15%	38,213.00	-	-	38,213.00	5,732.00	32,481.00
13 Library Books	10%	8,33,070.00	-	-	8,33,070.00	83,307.00	7,49,763.00
14 Musical Instruments	15%	4,903.00	-	-	4,903.00	735.00	4,168.00
15 Sound System	15%	17,412.00	-	-	17,412.00	2,612.00	14,800.00
16 Water Purifier	10%	11,649.00	-	-	11,649.00	1,165.00	10,484.00
17 Xerox Machine	15%	37,922.00	-	-	37,922.00	5,688.00	32,234.00
18 Mobile Set Purchase	15%	1,192.00	-	-	1,192.00	179.00	1,013.00
19 Note Counting Machine	15%	4,046.00	-	-	4,046.00	607.00	3,439.00
20 Bio Metric Machine	15%	23,907.00	-	-	23,907.00	3,586.00	20,321.00
21 Inverter & Battery	15%	29,261.00	-	-	29,261.00	4,389.00	24,872.00
22 Sanitiser Machine	15%	-	2,650.00	-	2,650.00	398.00	2,252.00
23 Tally Software	25%	-	-	18,390.00	18,390.00	2,299.00	16,091.00
		2,30,40,608.00	2,650.00	37,44,660.00	2,67,87,918.00	13,04,498.00	2,54,83,420.00



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SCHEDULE - 'B'

DETAILS OF FIXED DEPOSITS AS AT 31ST MARCH, 2022

Sl. No.	Particulars	Balance as at 01.04.2021	Interest for 2021-2022	TDS Deducted	Balance as at 31.03.2022
1	State Bank of India (3543)	7,83,609.00	55,209.00	5,521.00	8,33,297.00
2	State Bank of India (6673)	4,70,150.00	33,120.00	3,312.00	4,99,958.00
3	State Bank of India (1775)	2,74,320.00	15,411.00	1,542.00	2,88,189.00
4	State Bank of India (4787)	2,74,320.00	15,411.00	1,542.00	2,88,189.00
		<u>18,02,399.00</u>	<u>1,19,151.00</u>	<u>11,917.00</u>	<u>19,09,633.00</u>



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SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

SCHEDULE NO.	PARTICULARS	AMOUNT		AMOUNT		AMOUNT	
		Rs.	P.	Rs.	P.	Rs.	P.
'C'	STAFF ADVANCE						
	Opening Balance				39,127.00		
	Add: this Year				-		
	Less: Refund			39,127.00	4,500.00		34,627.00
'D'	STUDENT FEE COLLECTION						
	Student Course Fee	1,18,24,900.00					
	Less: Student Course Fee Refund	5,000.00		1,18,19,900.00			
	Add: Advance Fee upto 31.03.2021			25,50,000.00			
	Less: Advance Fee Received c/f			1,43,69,900.00	15,75,000.00		1,27,94,900.00
'E'	INTEREST RECEIVED						
	Interest Received (1775)			1,542.00			
	Interest Received (3543)			5,521.00			
	Interest Received (4787)			1,542.00			
	Interest Received (6673)			3,312.00			11,917.00
'F'	PAYMENT TO/FOR EMPLOYEES						
	Salary			61,34,412.00			
	Salary (arrear)			63,744.00			
	Ex-Gratia			12,000.00			
	Honorarium to Staff			38,042.00			
	Provident Fund Contribution			4,60,706.00			
				67,08,904.00			
	Less:						
	Leave without pay			1,41,895.00			
	Salary Deduction			4,45,926.00			61,21,083.00

