



S. R. Nakipuria & Co.
CHARTERED ACCOUNTANTS

FORM NO. 10BB
AUDITOR'S REPORT

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any other educational institution referred to in sub-clause (vi) of section 10(23C)

- i) We have examined the Balance Sheet as at 31st March, 2023 and the Income and Expenditure for the year ended on that date attached herewith of **Vidyasagar College of Education (a unit of Phansidewa Kabi Guru Rabindra Nath Education Society)**, Rupandighi, P.O. Phansidewa-734434, Dist: Darjeeling (an Education Institution).
- ii) We certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the books of account maintained by the office at Liusipukuri.
- iii) Subjects to the notes, if any
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account have been kept by the office of the above-named institution so far as appears from our examination of the books of account.
- (c) In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view
- 1) In the case of the Balance Sheet, of the state of affairs of the above-named institution as at 31st March, 2023 and
- 2) In the case of Income and Expenditure Account, of the surplus for year ended on that date.


The prescribed particulars are annexed herewith.

PLACE: S. F. Road, Siliguri

DATED: 10th May, 2023

FOR S. R. NAKIPURIA & CO
Chartered Accountants
FRN: 316107E




(CA. Keshav Nakipuria)
Partner
Membership No.: 316354

UDIN: 23316354BGPSOO9507

VIDYASAGAR COLLEGE OF EDUCATION
(A unit of Phansidewa Kabiguru Rabindranath Education Society)
RUPANDIGHI, P.O. PHANSIDEWA-734434, DIST: DARJEELING

BALANCE SHEET AS AT 31ST MARCH, 2023

LIABILITIES	AMOUNT Rs. P.	AMOUNT Rs. P.	ASSETS	AMOUNT Rs. P.	AMOUNT Rs. P.
<u>CAPITAL FUND</u>		13,52,189.95	<u>FIXED ASSETS</u>		2,79,89,773.00
<u>RESERVE FUND</u>			(Schedule-'A')		
Opening Balance	2,77,87,823.91		<u>CURRENT ASSETS, LOANS</u>		
Add: Surplus	40,00,197.62		<u>& ADVANCES</u>		
	3,17,88,021.53		1. Cash in hand	21,690.00	
Less: TDS W/off	14,070.00	3,17,73,951.53	2. Cash at Bank		
			SBI, Liusipukuri	29,06,157.98	
<u>CURRENT LIABILITIES</u>			(SB A/c No. 32674116444)		
<u>& PROVISIONS</u>			(IFSC Code: SBIN0009704)		
Advance Fee Received	-		SBI, Liusipukuri	1,63,295.50	
Audit Fee Payable	20,000.00	20,000.00	(SB A/c No. 31659559684)		
			(IFSC Code: SBIN0009704)		30,91,143.48
			3. Fixed Deposit		
			(Schedule-'B')		20,23,098.00
			4. Advances:		
			Staff Advance		42,127.00
			(Schedule-'C')		
		<u>3,31,46,141.48</u>			<u>3,31,46,141.48</u>


AUDITORS' REPORT

In terms of our report of even date.

PLACE: S. F. Road, Siliguri

DATED: 10th May, 2023

FOR S. R. NAKIPURIA & CO.
Chartered Accountants
FRN: 316107E


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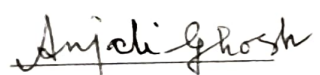



President

Vidyasagar College of Education
Rupandighi, Phansidewa, Darjeeling


Secretary

Vidyasagar College of Education
Rupandighi, Phansidewa, Darjeeling


Treasurer

Vidyasagar College of Education
Rupandighi, Phansidewa, Darjeeling

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURES	AMOUNT		INCOMES	AMOUNT	
	Rs.	P.		Rs.	P.
To Advertisement	9,080.00		By Student Fee Collection (Sch.-'C')	1,85,91,342.00	
" Affiliation Fee	1,00,000.00		" University Exam Fee	3,64,700.00	
" Bank Charges	5,474.38		" Miscellaneous Receipt	2,354.00	
" Electric Charges	77,599.00		" Saving Bank Interest (6444)	1,73,265.00	
" Fire License Fee	2,000.00		" Interest on FD (Sch.-'B')	1,26,073.00	
" University Examination Fee	3,44,700.00				
" Garden Expenses	2,86,000.00				
" Insurance	12,511.00				
" Internet Expenses	16,800.00				
" Labour Charges	450.00				
" Miscellaneous Expenses	30,006.00				
" Office Contingency	1,86,361.00				
" Printing & Stationery	82,455.00				
" Repairs & Maintenance	41,37,642.00				
" Service Charges	32,244.00				
" Student Uniform	55,700.00				
" Subscription & Donation	16,000.00				
" Telephone Charges	1,365.00				
" Travelling & Conveyance	1,12,620.00				
" University Interview Fee	35,000.00				
" Website Renewal	46,870.00				
" Expenses on Social Welfare	6,09,998.00				
" Land Tax	3,700.00				
" Panchayat Tax	22,357.00				
" Academic & Festival Expenses	3,25,000.00				
" Annual Sports Expenses	2,80,000.00				
" Student Activities	4,50,000.00				
" Society Renewal Charges	1,500.00				
" Payment to/For Employees (Sch.-'E')	65,44,673.00				
" Audit Fee	20,000.00				
" Depreciation	14,09,431.00				
" Surplus (Excess of Income over Expenditure)	40,00,197.62				
	1,92,57,734.00			1,92,57,734.00	

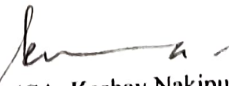
AUDITORS' REPORT

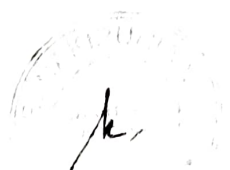
In terms of our report of even date.


PLACE: S. F. Road, Siliguri


DATED: 10th May, 2023

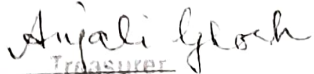
FOR S. R. NAKIPURIA & CO.
Chartered Accountants
FRN: 316107E


(CA. Keshav Nakipuria)
Partner
Membership No. 316354




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RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
	Rs.	P.		Rs.	P.
To Opening Balance			By Advertisement		9,080.00
Cash in hand	11,962.00		" Affiliation Fee		1,00,000.00
Cash at Bank			" Bank Charges		5,474.38
SBI, Liusipukuri	32,56,818.86		" Electric Charges		77,599.00
(SB A/c No. 32674116444)			" Fire License Fee		2,000.00
(IFSC Code: SBIN0009704)			" University Examination Fee		3,44,700.00
SBI, Siliguri	38,553.00		" Garden Expenses		2,86,000.00
(SB A/c No. 30682547929)			" Insurance		12,511.00
(IFSC Code: SBIN0000184)			" Internet Expenses		16,800.00
" Student Fee Collection			" Labour Charges		450.00
" University Exam Fee	1,70,16,342.00		" Miscellaneous Expenses		30,006.00
" Miscellaneous Receipt	3,64,700.00		" Office Contingency		1,86,361.00
" Saving Bank Interest (6444)	2,354.00		" Printing & Stationery		82,455.00
	1,73,265.00		" Repairs & Maintenance		41,37,642.00
			" Service Charges		32,244.00
			" Student Uniform		55,700.00
			" Subscription & Donation		16,000.00
			" Telephone Charges		1,365.00
			" Travelling & Conveyance		1,12,620.00
			" University Interview Fee		35,000.00
			" Website Renewal		46,870.00
			" Expenses on Social Welfare		6,09,998.00
			" Land Tax		3,700.00
			" Panchayat Tax		22,357.00
			" Academic & Festival Expenses		3,25,000.00
			" Annual Sports Expenses		2,80,000.00
			" Student Activities		4,50,000.00
			" Society Renewal Charges		1,500.00
			" Payment to/For Employees (Sch.-'E')		65,44,673.00
			" O/S Audit Fee		20,000.00
			" Acquisition of Fixed Assets		39,15,784.00
			" TDS paid		1,462.00
			" Advances (Net)		7,500.00
			" Closing Balance		
			Cash in hand		21,690.00
			Cash at Bank		
			SBI, Liusipukuri		29,06,157.98
			(SB A/c No. 32674116444)		
			(IFSC Code: SBIN0009704)		
			SBI, Liusipukuri		1,63,295.50
			(SB A/c No. 31659559684)		
			(IFSC Code: SBIN0009704)		
	2,08,63,994.86				2,08,63,994.86

AUDITORS' REPORT

In terms of our report of even date.

PLACE: S. F. Road, Siliguri

DATED: 10th May, 2023

FOR S. R. NAKIPURIA & CO.
Chartered Accountants
FRN: 316107E

(CA. Keshav Nakipuria)
Partner
Membership No. 316354

R. N. Das
President

Vidyasagar College of Education
Phansidewa, Darjeeling
Rupandighi

B. S. Das
Secretary

Vidyasagar College of Education
Phansidewa, Darjeeling
Rupandighi

Anjali Ghosh
Treasurer

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SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023

SCHEDULE NO.	PARTICULARS	AMOUNT		AMOUNT		AMOUNT		
		Rs.	P.	Rs.	P.	Rs.	P.	
'C'	STAFF ADVANCE							
	Opening Balance				34,627.00			
	Add: this Year				8,000.00			
	Less: Refund				42,627.00			
					500.00		42,127.00	
'D'	STUDENT FEE COLLECTION							
	Student Course Fee	1,70,64,050.00						
	Less: Student Course Fee Refund	47,708.00		1,70,16,342.00				
	Add: Advance Fee upto 31.03.2022				15,75,000.00			
	Less: Advance Fee Received c/f				1,85,91,342.00			
					-		1,85,91,342.00	
'E'	PAYMENT TO/FOR EMPLOYEES							
	Salary				61,50,026.00			
	Salary (arrear)				-			
	Ex-Gratia				12,000.00			
	Honorarium to Staff				5,000.00			
	Provident Fund Contribution				4,95,748.00			
						66,62,774.00		
	Less:							
Leave without pay				1,18,101.00				
Salary Deduction				-				
							65,44,673.00	



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SCHEDULE - 'A'

DETAILS OF FIXED ASSETS AS AT 31ST MARCH, 2023

Items of Fixed Assets	Rate of Dep.	Actual Cost/ W.D.V. as at	Additions		TOTAL	Depreciation	Actual Cost/ W.D.V. as at
		31.03.2022	1st half	2nd Half		For the Year	31.03.2023
1 Aqua Guard	10%	6,543.00	-	-	6,543.00	654.00	5,889.00
2 Building	5%	51,07,357.00	-	-	51,07,357.00	2,55,368.00	48,51,989.00
3 Building New	5%	1,62,62,581.00	-	20,45,750.00	1,83,08,331.00	8,64,273.00	1,74,44,058.00
4 CCTV Camera	15%	1,07,744.00	-	-	1,07,744.00	16,162.00	91,582.00
5 Computer & Printer	40%	36,019.00	-	-	36,019.00	14,408.00	21,611.00
6 Cycle	15%	1,009.00	-	-	1,009.00	151.00	858.00
7 Electric Fittings	10%	75,019.00	-	-	75,019.00	7,502.00	67,517.00
8 Electronic Equipments	15%	3,835.00	-	-	3,835.00	575.00	3,260.00
9 Furniture & Fixture	10%	6,69,489.00	-	7,30,000.00	13,99,489.00	1,03,449.00	12,96,040.00
10 Laboratory Instruments	15%	2,25,500.00	-	-	2,25,500.00	33,825.00	1,91,675.00
11 Land & Land Development	0%	20,76,406.00	-	10,55,500.00	31,31,906.00	-	31,31,906.00
12 LCD Projector	15%	32,481.00	-	-	32,481.00	4,872.00	27,609.00
13 Library Books	10%	7,49,763.00	-	-	7,49,763.00	74,976.00	6,74,787.00
14 Musical Instruments	15%	4,168.00	-	-	4,168.00	625.00	3,543.00
15 Sound System	15%	14,800.00	-	-	14,800.00	2,220.00	12,580.00
16 Water Purifier	10%	10,484.00	-	-	10,484.00	1,048.00	9,436.00
17 Xerox Machine	15%	32,234.00	-	-	32,234.00	4,835.00	27,399.00
18 Mobile Set Purchase	15%	1,013.00	-	-	1,013.00	152.00	861.00
19 Note Counting Mahcine	15%	3,439.00	-	-	3,439.00	516.00	2,923.00
20 Bio Metric Machine	15%	20,321.00	-	-	20,321.00	3,048.00	17,273.00
21 Inverter & Battery	15%	24,872.00	-	-	24,872.00	3,731.00	21,141.00
22 Sanitiser Machine	15%	2,252.00	-	-	2,252.00	338.00	1,914.00
23 Books & Journals	15%	-	84,534.00	-	84,534.00	12,680.00	71,854.00
24 Tally Software	25%	16,091.00	-	-	16,091.00	4,023.00	12,068.00
		2,54,83,420.00	84,534.00	38,31,250.00	2,93,99,204.00	14,09,431.00	2,79,89,773.00



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SCHEDULE - 'B'

DETAILS OF FIXED DEPOSITS AS AT 31ST MARCH, 2023

Sl. No.	<u>Particulars</u>	<u>Balance as at 01.04.2022</u>	<u>Interest for 2022-2023</u>	<u>TDS Deducted</u>	<u>Balance as at 31.03.2023</u>
1	State Bank of India (3543)	8,33,297.00	58,573.00	5,858.00	8,86,012.00
2	State Bank of India (6673)	4,99,958.00	35,138.00	3,514.00	5,31,582.00
3	State Bank of India (1775)	2,88,189.00	16,181.00	1,618.00	3,02,752.00
4	State Bank of India (4787)	2,88,189.00	16,181.00	1,618.00	3,02,752.00
		<u>19,09,633.00</u>	<u>1,26,073.00</u>	<u>12,608.00</u>	<u>20,23,098.00</u>

